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Loram & AEGIS sign MOU to meet growing demand

Loram and AEGIS have signed a Memorandum of Understanding (MOU) that will see both businesses work together to meet the needs of a growing number of rolling stock asset owners.

Loram specialises in rolling stock and on-track maintenance services. By partnering with AEGIS, a global leader in rail consultancy and certification, both businesses aim to provide turnkey high-tech engineering services to owners of passenger, freight and infrastructure vehicles in both the UK and across the EMEA region.

Today's announcement follows growing collaboration between AEGIS and Loram on ETCS retrofit projects, as well as joint work on securing approvals and certification for re-engineered vehicles. As well as meeting the emerging needs of asset owners such as Network Rail, TfL, HS2 and the ROSCOs, the MOU will also accelerate modification and enhancements to fleets operated and maintained by Loram.

Richard Kelly, Managing Director of Loram, said: "As a business committed to meeting customer needs in a timely and cost-effective manner, I'm delighted that Loram can join with AEGIS to accelerate the delivery of a range of projects and the deployment of on-train signalling systems. The formation of GBR is about simplifying the railway and enhancing delivering for all our customers, our MOU with AEGIS will make this tangible for the rolling stock owners that work with both our businesses."

Mark McCool, Managing Director of AEGIS said: "Having worked with Loram for many years it is clear that we share a passion for delivering excellence to our customers. This MoU demonstrates our joint commitment to bring our teams closer together, to share our diverse expertise, to learn from each other and ultimately provide our customers with an enhanced industry leading service, focussed on agility, innovation and best value. This collaboration will provide a one stop shop offering the complete systems engineering lifecycle for everything from small modifications to full turnkey solutions."

Both AEGIS and Loram are based in Derby, at the Heart of the Railway.

- ENDS -

Notes to Editors

About Loram:

Based in Derby, Loram provides the following services to customers in the UK and across the EMEA region

- Engineering Project Delivery
 - Modification, overhaul and life extension of any rail-based asset
 - Extensive Derby based engineering facilities
- Asset Maintenance and Management
 - Workshop or field-based maintenance and optimisation services
 - Supporting maximum asset utilisation
- On Track Machines: Build, Design, Operation and Maintenance
 - Offering turnkey Rail-Grinding systems & services across Europe, the Middle East and Africa
 - Field support and consumables management
- Rail Operations
 - Operation of its own rolling stock across the network
 - Able to offer customers 'hook and haul' services to and from home depots and worksites

Operating across the entire UK rail network, we are industry leaders in rail grinding services and bespoke re- engineering projects, for heavy haul, high- speed, underground and metro-rail systems. Loram UK is a wholly owned subsidiary of Loram Maintenance of the Way Inc.

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About AEGIS:

AEGIS has been operating in the UK for 25 years. Through our Engineering and Independent Certification businesses we offer engineering expertise, innovative solutions and the full suite of Certification Services to the international rail industry, including Passenger Rolling Stock, Freight, On Track Plant & Machines, Signalling, Telecoms, Civil Infrastructure and Electrification.

We offer the full range of systems engineering services from feasibility studies, requirements capture, design and realisation to verification, validation, safety approvals and authorisation.

Through our independent certification business, we have a complete offering of certification services including:

- Common Safety Methods Assessment Body (AsBo)
- Designated Body (DeBo)

- Approved Body (ApBo)
- Assessment Party (RIS-2700-RST)
- Independent Safety Assessment (ISA) (EN5012x) inclusion Cybersecurity Threat Assessment
- Plant Assessment Body (PAB)

Our clients include governmental and regulatory bodies, infrastructure managers, manufacturers and maintainers, operators and asset owners.

AEGIS has recently become a member of the IKOS Group, a global consultancy business with its headquarters in Paris, France.

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